

Urgency provisions notice

Notice under Regulation 11 of the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2012

Notice is hereby given that the Chairman of the Overview and Scrutiny Committee has agreed that the following Key Decision, which will be considered by the Acting Chief Executive in consultation with the Leader on 6 March 2020 is urgent and cannot reasonably be deferred:

Approval to make an offer to purchase an investment property in the Local Enterprise Partnership area in accordance with Gedling Borough Council's Commercial Property Investment Strategy (Exempt Report CPIS 03).

Reasons why the decision is urgent and cannot reasonably be deferred:

The Council wish to make an offer to acquire a commercial investment property within the Local Enterprise Partnership area under CPIS. In order to ensure that this opportunity is not missed and the Council can compete with other potential bidders, it is necessary to progress the offer to acquire (if approved) as a matter of urgency.

Mike Hill
Acting Chief Executive

6 March 2020